

UPDATE: AUDITED  
FINANCIAL STATEMENTS

# ANNUAL REPORT 2024



**R.O.C.K.**  
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# R.O.C.K. Missions

## Balance Sheet As of Dec 31, 2024

	TOTAL	
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PY)
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalent		
1050 Petty Cash	-\$1,330.94	-\$474.99
1051 Fundraiser Cash on Hand	\$0.00	
1055 Community 1 Account	\$38,921.26	-\$2,092.30
1060 Wallaceburg	\$0.00	\$135.60
1062 Lottery Account 001_5501	\$3,300.40	\$326.40
1063 Bingo_2401	\$4,137.92	
1065 Patronage Shares (0019)	\$75.74	\$58.34
1070 Payroll	\$0.00	\$0.00
1075 James St. 012 (F2F temp)	\$11,217.36	\$70,585.42
1080 Health Canada (0003)	\$58,274.75	\$172,404.32
1090 Stripe	\$1,045.68	\$947.68
1100 Rafflebox Fundraising Clearing	\$0.00	
<b>Total for Cash and Cash Equivalent</b>	<b>\$115,642.17</b>	<b>\$241,890.47</b>
Accounts Receivable (A/R)		
1500 Accounts Receivable	\$200.00	
<b>Total for Accounts Receivable (A/R)</b>	<b>\$200.00</b>	
1210 Grant Receivable	\$0.00	\$0.00
1215 Funding Receivable	\$2,268.00	\$20,132.34
1300 Purchase Prepayments	\$0.00	\$0.00
1315 GST/HST Receivable	\$27,789.75	\$6,199.66
1320 Prepaid Expenses - 1	\$11,362.68	\$12,080.67
1833 Computer Equipment	\$7,326.98	\$6,805.56
<b>Total for Current Assets</b>	<b>\$164,589.58</b>	<b>\$287,108.70</b>
Non-current Assets		
Property, plant and equipment		
1834 Accum. Amort. -Computer Equip	-\$5,698.44	-\$1,420.09
1840 Furniture and Fixtures -Class 8	\$2,882.08	
1841 Original cost	\$7,125.14	\$4,891.26
1842 Depreciation	-\$3,016.27	
<b>Total for 1840 Furniture and Fixtures -Class 8</b>	<b>\$6,990.95</b>	<b>\$4,891.26</b>
1850 Leasehold Improvements		
1851 Leasehold Improvements - Original cost	\$18,397.43	
1852 Leasehold Improvements - Depreciation	-\$3,679.49	
<b>Total for 1850 Leasehold Improvements</b>	<b>\$14,717.94</b>	
<b>Total for Property, plant and equipment</b>	<b>\$16,010.45</b>	<b>\$3,471.17</b>
<b>Total for Non-current Assets</b>	<b>\$16,010.45</b>	<b>\$3,471.17</b>
<b>Total for Assets</b>	<b>\$180,600.03</b>	<b>\$290,579.87</b>

# R.O.C.K. Missions

## Balance Sheet

As of Dec 31, 2024

	TOTAL	
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PY)
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable (A/P)		
2500 Accounts Payable	\$8,260.77	\$4,525.79
<b>Total for Accounts Payable (A/P)</b>	<b>\$8,260.77</b>	<b>\$4,525.79</b>
Credit Cards		
2134 MasterCard Payable..4116	\$5,461.47	\$8,482.29
<b>Total for Credit Cards</b>	<b>\$5,461.47</b>	<b>\$8,482.29</b>
2100 Accounts Payable - History	\$0.00	\$0.00
2105 Accounts Payable-Other	\$0.00	\$0.00
2110 Accrued Expenses	\$14,257.03	\$9,000.00
2171 Vacation Pay Payable	\$1,724.33	\$0.00
2192 Payroll Tax Payable	\$0.00	\$0.00
2180 EI Payable	\$0.00	\$0.00
2185 CPP Payable	\$0.00	\$0.00
2190 Federal Income Tax Payable	\$0.00	\$0.00
<b>Total for 2192 Payroll Tax Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>
2194 Payroll Tax Adjustments	\$0.00	\$0.00
2195 Wages Payable	\$8,377.15	\$3,243.38
2315 GST/HST Payable	\$0.00	-\$18,256.15
2316 GST/HST Paid on Purchases - Rate 2	\$0.00	\$0.00
2318 GST/HST Paid on Purchases	\$0.00	\$5,896.94
2480 Deferred Revenue	\$74,745.50	\$15,461.54
2510 Rafflebox Winner Payable	\$0.00	
Benefits & deductions	-\$179.61	
<b>Total for Current Liabilities</b>	<b>\$112,646.64</b>	<b>\$28,353.79</b>
<b>Non-current Liabilities</b>		
2470 Deferred Capital Asset Funding	\$0.00	\$1,051.70
<b>Total for Non-current Liabilities</b>	<b>\$0.00</b>	<b>\$1,051.70</b>
<b>Total for Liabilities</b>	<b>\$112,646.64</b>	<b>\$29,405.49</b>
<b>Equity</b>		
3010 Owners Contribution	\$0.00	\$0.00
3000 Retained Earnings	\$147,010.46	\$10,480.37
Profit for the year	-\$79,057.07	\$250,694.01
<b>Total for Equity</b>	<b>\$67,953.39</b>	<b>\$261,174.38</b>
<b>Total for Liabilities and Equity</b>	<b>\$180,600.03</b>	<b>\$290,579.87</b>

# R.O.C.K. Missions

## Profit and Loss

January 1-December 31, 2024

	TOTAL
<hr/>	
Income	
4100 United Way Funding	\$5,582.70
4101 United Way Funding-James St	\$75,992.00
4110 General Donations	\$75,759.63
4111 Donation-Richmond St	\$755.00
4112 Donation- Wallaceburg	\$3,027.25
<b>Total for 4110 General Donations</b>	<b>\$79,541.88</b>
4113 Bingo Revenue	\$4,416.70
4120 Fund Raising Revenue	\$29,446.50
4421 Municipal Funding	\$205,252.00
4423 Grants	\$8,000.00
4500 Gifts in Kind	\$1,083.11
<b>Total for Income</b>	<b>\$409,314.89</b>
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Cost of Goods Sold	
5200 Purchases-Food	\$126,121.23
5201 Purchases-Hyg/Clean/Pet	\$14,755.14
5202 Purchases-Medical	\$12,424.13
5203 Purchases-Clothing	\$86.34
5204 Purchases-Other	\$6,900.33
5300 Freight/Delivery Expense	\$2,704.15
<b>Total for Cost of Goods Sold</b>	<b>\$162,991.32</b>
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<b>Gross Profit</b>	<b>\$246,323.57</b>
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Expenses	
4470 Amortization of Deferred Contributions	-\$283.65
5410 Wages & Salaries	\$307,495.66
5417 Vacation Pay Expense	\$12,291.67
5418 Employee Expense Reimbursement	-\$55.86
5420 EI Expense	\$7,386.98
5430 CPP Expense	\$16,470.87
5600 Consultant and Professional Services	\$33,887.34
5610 Accounting & Legal	\$13,590.83
5615 Advertising & Promotions	\$16,257.75
5625 Business Fees & Licenses	\$1,143.66
5640 Courier & Postage	\$622.13
5660 Amortization Expense	\$7,638.21
5665 Fundraising Expenses	\$4,019.04
5670 Gift Cards	\$8,228.32
5685 Insurance	\$10,181.77
5690 Interest & Bank Charges	\$734.02
PayFacto Processing Fees	\$507.93
Stripe Fees	\$1,425.01
<b>Total for 5690 Interest &amp; Bank Charges</b>	<b>\$2,666.96</b>
5695 Office Administration	\$1,732.92
5697 Moving Charges	\$1,252.66
5700 Office Supplies & Expenses	\$7,601.39
5710 Payroll Processing Fees	\$941.19
5725 Meals	\$1,487.63
5735 Memberships	\$259.58

# R.O.C.K. Missions

## Profit and Loss

January 1-December 31, 2024

	TOTAL
5760 Rent	\$1,791.61
5760.1 Chatham Rent	\$39,390.00
5760.2 Wallaceburg Rent	\$12,200.00
<b>Total for 5760 Rent</b>	<b>\$53,381.61</b>
5765 Repair & Maintenance	\$7,247.82
5766 Shelter	\$2,381.88
5770 Storage	\$289.87
5773 Sub Contract	\$96,400.00
5780 Telephone	\$12,934.89
5783 Training	\$7,241.61
5784 Travel	\$3,591.28
5790 Utilities	\$6,932.48
5791 Winter Warmth	\$129.34
<b>Total for Expenses</b>	<b>\$645,347.83</b>
Other Income	
4420 Government Funding	\$319,847.25
Interest earned	\$91.07
<b>Total for Other Income</b>	<b>\$319,938.32</b>
Other Expenses	
5740 Miscellaneous Expenses	-\$40.98
Reconciliation Discrepancies	\$12.11
<b>Total for Other Expenses</b>	<b>-\$28.87</b>
<b>Profit</b>	<b>-\$79,057.07</b>